

**MAHLE acquires transmission specialist**

- Expanding competence in the powertrain as a whole
- Complete drive systems for hybrid and electric vehicles

Stuttgart, January 9, 2019 – MAHLE is taking over the transmission specialist ZG-Zahnräder und Getriebe GmbH, based in Eching, near Munich/Germany. With this step, the technology group MAHLE is further developing its competence in the entire powertrain. It has been mutually agreed that the details of the agreement and the purchase price will not be disclosed.

Through the acquisition of the transmission specialist ZG-Zahnräder und Getriebe GmbH, MAHLE is expanding its expertise in the powertrain as a whole to include the transmission, a key component. This is significant because the trend in electric vehicles is toward integrated drive systems. This strategic move allows MAHLE to tap into additional development competence in this field, thus putting it in a position to offer its customers integrated systems solutions for the powertrain from a single source, including transmission design. “The acquisition is another important step in the expansion of MAHLE’s product portfolio and on its path to become a systems provider for all powertrain technologies,” says Dr. Jörg Stratmann, Chairman of the Management Board and CEO of MAHLE.

Integrated drive systems have decisive advantages over individual modules, such as the drive motor, transmission, or power electronics. Their components are ideally coordinated, their construction can be more compact, and they can also be used more flexibly in different vehicle types.

ZG-Zahnräder und Getriebe GmbH is a highly innovative service provider in the field of powertrain engineering and has particular

expertise in state-of-the-art gearing technology. The company was founded in 2008 as a spin-off from the Technical University of Munich. Its approximately 40 employees support automobile manufacturers and suppliers throughout the entire development process.

**About MAHLE**

MAHLE is a leading international development partner and supplier to the automotive industry as well as a pioneer for the mobility of the future. The MAHLE Group is committed to making transportation more efficient, more environmentally friendly, and more comfortable by continuously optimizing the combustion engine, driving forward the use of alternative fuels, and laying the foundation for the worldwide introduction of e-mobility. The group's product portfolio addresses all the crucial issues relating to the powertrain and air conditioning technology—both for drives with combustion engines and for e-mobility. MAHLE products are fitted in at least every second vehicle worldwide. Components and systems from MAHLE are also used off the road—in stationary applications, for mobile machinery, rail transport, as well as marine applications.

In 2017, the group generated sales of approximately EUR 12.8 billion with about 78,000 employees and is represented in more than 30 countries with 170 production locations. At 16 major research and development centers in Germany, Great Britain, Luxembourg, Spain, Slovenia, the USA, Brazil, Japan, China, and India, around 6,100 development engineers and technicians are working on innovative solutions for the mobility of the future.

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