

MAHLE sells Industrial Filtration to Filtration Group

Stuttgart, August 8, 2016 – The MAHLE Group sells its industrial filtration activities to the filtration specialist Filtration Group Corporation, headquartered in Chicago/USA. Both parties have agreed not to disclose the purchase price for the transaction, which is subject to approval by the antitrust authorities.

Overall, the MAHLE industrial filtration business segment employs about 900 people worldwide, of which around 410 work in Öhringen (Baden-Württemberg/Germany). “In Filtration Group, we are pleased to have found a buyer that, thanks to its expertise and size, is in a position to give the industrial filtration business a boost”, explained Wolf-Henning Scheider, Chairman of the MAHLE Management Board and CEO. Last fall, MAHLE announced its intention to withdraw from this business segment. Industrial filtration products, which are needed in many areas, such as industrial installations as well as food and beverage production, have very little in common with the core business of MAHLE, which focuses primarily on the automotive industry.

Filtration Group (www.filtrationgroup.com), an affiliate of Madison Industries, serves a highly diverse set of customers with offerings that span life science, process technologies, as well as fluid and environmental air applications. Filtration Group supplies its customers from 80 facilities in 20 countries. “MAHLE’s industrial filtration business will greatly expand Filtration Group’s product portfolio and customer base,” according to Steve Felice, Filtration Group CEO. He added: “we are extremely pleased with the know-how and expertise of the workforce that has built a truly remarkable business.”

The other 370 employees at the Öhringen location in Baden-Württemberg/Germany, who work for MAHLE’s automotive

Filtration and Engine Peripherals business unit, are unaffected by the transaction.

About MAHLE

MAHLE is a leading international development partner and supplier to the automotive industry. With its products for combustion engines and their peripherals as well as solutions for electric vehicles, the group addresses all the crucial issues related to the powertrain and air conditioning technology—from engine systems and components to filtration to thermal management. MAHLE products are fitted in at least every second vehicle worldwide. MAHLE components and systems are also used off the road—in stationary applications, for mobile machinery, rail transport, as well as aerospace and marine applications.

In 2015, the group generated sales of approximately EUR 11.5 billion with around 76,000 employees and is represented in 34 countries with over 170 production locations. At 15 major development locations in Germany, Great Britain, Luxembourg, Slovenia, the USA, Brazil, Japan, China, and India, about 6,000 development engineers and technicians are working on innovative solutions for the mobility of the future.